IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

THURSDAY, THE 23RD NOVEMBER 2006 / 2ND AGRAHAYANA 1928

WP(C).No. 26834 of 2006(T)

PETITIONER:

GOPAKUMAR B.NAIR,
T.C.5/2660, GOLD LINKS ROAD,
KOWDIAR P.O., THIRUVANANTHAPURAM.

BY ADV. SRI.D.KISHORE

RESPONDENTS:

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1. THE FEDERAL BANK LTD.,
REP. BY ITS REGIONAL MANAGER,
REGIONAL OFFICE, P.B.303, 3RD FLOOR,
FEDERAL TOWERS, STATUE, THIRUVANANTHAPURAM.

2. THE CHIEF MANAGER,
REGIONAL OFFICE, FEDERAL BANK LTD.,
ALUVA.

BY ADV. SRI.GEORGE VARGHESE (MANACHIRACKEL)

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 23/11/2006, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

APPENDIX

PETITIONER'S EXHIBITS:

P1 NOTICE DT.18.8.06 ISSUED BY R2.

TRUE COPY

P.A. TO JUDGE

C.N. RAMACHANDRAN NAIR, J.

W.P. (C) No. 26834 OF 2006 T

Dated this the 23rd day of November, 2006

J U D G M E N T

Since the prayer is only for instalment facility, writ petition is disposed of directing the petitioner to pay the amount in question in 10 equal monthly instalments for clearing the arrears due to the Bank. The first instalment will be paid on or before 15.12.06 and the balance on or before 15th of every succeeding month. Petitioner will have to pay the contract rate of interest along with accrued arrears. In the event of default in payment of any of the instalments, the instalment facility granted will stand automatically cancelled and the bank will be free to pursue with securitisation proceedings.

(C.N. RAMACHANDRAN NAIR, JUDGE)

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